



Investment Briefs for the Industry Training Fund

The Industry Training Fund (ITF) Investment Briefs provide information to TEOs on our expectations for industry training. This includes specific targets around the achievement of Māori, Pacific and young learners. There are four industry training Investment Briefs for investment in 2022: ITF levels 1-2, ITF levels 3-4, ITF levels 5-7, and New Zealand Apprenticeships.

The Investment Briefs are on the [Investment Toolkit](#) webpage.

2022 is the last year for the Industry Training Fund

From 2023 work-based provision will be funded through the new Unified Funding System. 2022 is the last year for the targets included in the ITF investment briefs. New targets will be developed for the 2023 year.

The transfer of the arranging training function from transitional ITOs to providers in 2021 and 2022 may impact achievement of these targets, however we encourage TEOs to actively work toward meeting all targets in the Investment Briefs.

Investment Briefs provide information about specific areas of focus

Each Investment Brief gives clear messages and relevant information about what we want to see in your activities, especially in terms of parity of achievement. The investment briefs include:

- › the purpose of our investment in industry training,
- › key outcomes relating to parity (with targets),
- › how we will work with you to achieve the targets, and
- › what we are looking for in your investment plans and/or Educational Performance Indicators (EPIs).

The targets included in each Investment Brief are not Tertiary Education Organisation (TEO) specific targets but rather overall system level targets. You will have individual conversations with your Relationship Manager about how your organisation can contribute to these targets.

Investment Briefs covering areas including Food and Fibre and Construction may also be relevant to your planning. You will need to consider all relevant Investment Briefs for your Investment Plans and/or EPIs.

We have updated the documents for funding in 2022

The Investment Briefs have been updated with 2019 EPI data.

As Investment Briefs were initially released to inform Plans for 2020 funding onwards, we expect to see gains made towards achieving the targets from 2020.

Use Ngā Kete information products to better understand the information in Investment Briefs

The data in the Investment Briefs is supported by the TEC's *My Performance - ITR* and *My Provision – ITR* in the Ngā Kete website.

Ngā Kete shows the latest data reported to the industry training register (ITR). Investment Briefs use finalised data for annual EPI publication so they are not a precise match, however the difference is small.

Questions?

If you have any questions regarding the Investment Briefs, please contact your Relationship Manager or the TEC Customer Contact Group.

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